

risk



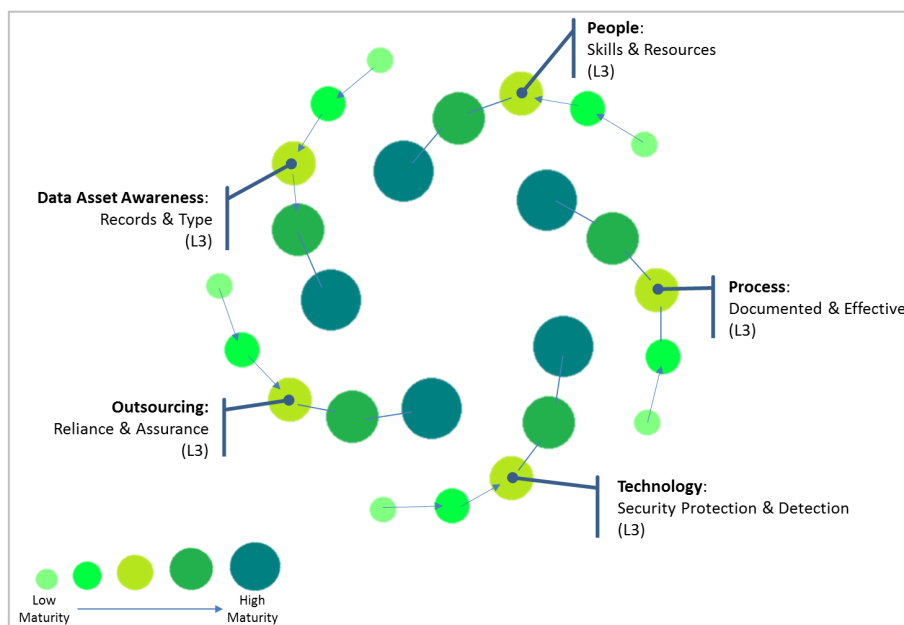
STORM Guidance
Strategic, Tactical & Operational Risk Management

Assess | Plan | Respond

CYBER3

Rapid Risk Review

Based on cyber security standards and best-practice, **CYBER3** is a new and comprehensive approach to helping insured clients determine, understand and prioritise practical improvements in cyber risk reduction



CYBER3 delivers a practical checklist for improvement

STORM - Strategic, Tactical & Operational Risk Management - STORM - Strategic, Tactical & Operational Risk Management - STORM

Our services enable our clients to benefit from our extensive experience to form practical improvement plans in risk reduction

Key results from **CYBER3** include:

- Cyber Risk Indicators
 - A dashboard-style presentation of key cyber risk indicators with scoring explanation.
- Cyber Risk Management Maturity Score
 - A practical rating on organisational risk management maturity across 5 key areas.
- 10-Point Cyber Improvements Checklist
 - Recommendations distilled into a list of actions resulting in stepped improvements in maturity.
- Cyber Specialist Opinion Statement
 - Objective and evidenced commentary on key risks and advice on addressing them.



The three steps to **CYBER3** success:

1. Arrange Client Engagement
 - this can be either a telcon or more ideally a web conference. Optional pre-call document share.
 2. STORM Assessor performs Review
 - Our specialist walks the client through each question with full clarification and support.
 3. **CYBER3** Report Delivered
 - Jargon-less report with opinion statement and improvement action plan; ranked by criticality.
- Efficient and empathetic approach
 - Every client's operations and risks are different. Our assessment process is considerate of the challenges and specific cyber threats to which insured clients are exposed.

Our experts in both cyber risk and cyber incident response will bring their many years of experience and innovation to assist clients in their understanding of cyber risk in the context of their business challenges. We will also assist your clients to manage their risk effectively and ensure that losses from breaches are minimised.

Improvement Action	Maturity or Security Result	Complete Y/N
Perform a review of IT and upgrade obsolete systems (see Budget Risk recommendation above)	Technology: +1 place	✓
Perform a review of the security and liability obligations relating to data exchanges (see Data Exchange Risk recommendation above)	Process: +1 place	✓
Undertake a Cyber Threat Awareness campaign for all staff (see Threat Awareness Risk recommendation above)	Process: +1 place	✓
Create a Cyber Incident Response plan and consider Insurance to cover losses flowing from an incident (see Incident Response Risk recommendation above)	Process: +1 place	
Ensure personal data is only retained as long as allowed. (see PII Retention Risk recommendation above)	Process: +1 place	
Define & agree cyber risk obligations for tech. vendors (see Contract Risk recommendation above)	Outsourcing: +1 place	
Assess third party vendors (where possible) to ensure that their contractual obligations are observed (see Third Party Vendor Management Risk recommendation above)	Outsourcing: +1 place	✓
Introduce Data Classification Register of digital assets and a Cyber Risk Register for the organisation (see Assessment Risk recommendation above)	Data Asset Awareness: +1 place	
Define & assign Security & Risk Management roles (see Governance Risk recommendation above)	People: +1 place	
Implement Encryption solutions on mobile devices (incl. laptops), USB storage, File servers and databases (see Encryption Risk recommendation above)	Technology: +1 place	